



**METALS AND ENGINEERING INDUSTRIES  
MINISTERIAL CONFERENCE  
&  
PRESIDENTIAL BANQUET DINNER**

**17**

**SEPTEMBER 2024**

**EMPERORS PALACE**

# Safeguarding your workforce with compassion and innovation



## **Who we are**

At Rand Mutual Assurance (RMA), we recognise that the true strength of South Africa's mining and metals industries lies in its workforce. For over 130 years, RMA has been a trusted partner, dedicated to taking care of these workers through innovative and compassionate social insurance solutions.

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# RMA





# Foreword

The Steel and Engineering Industries Federation of Southern Africa (SEIFSA) is the principal advocate for companies operating in the metals and engineering sector.

As the voice of industry, SEIFSA represents 16 Employer Organisations that collectively represent in excess of 1 250 companies and employ approximately 170 000 employees in the sector. The Federation is in its 81st year of existence, having been formed in 1943.

The metals and engineering sector is an integral part of the global and domestic economy. It is a crucial supplier of inputs into major sectors such as agriculture, mining, the automotive sector, construction and other manufacturing sub-industries. The sector is also a strategic avenue through which the country converts its vast mineral endowment into final engineered products, domestically.

The sector constitutes 26.2% of the total manufacturing sector, representing the entire value chain from the production of metals (ferrous and non-ferrous), metal casting and fabrication to heavy engineering. It contributes 3.3% to the country's GDP on a direct basis, employing 362 871 people and exporting R423 billion worth of output in 2023.

The metals and engineering sector is crucial to the industrialisation aspirations of South Africa. However, despite this potential, the sector has been locked in a multi-year recession as demonstrated by production contracting at a rate of 1.3% on a compound basis over the last 15 years. Employment has decreased by 205 926 over this same period.

The recent electoral outcome marks a turning point for the fortunes of the country. The successful formation of the Government of National Unity (GNU) marked a critical juncture not only reflective of a maturing democracy, but also one of the most progressive on the continent. It presents a fundamental opportunity to press the reset button in unlocking the latent potential that underpins the South African economy and, by implication, the metals and engineering sector.

It is for this reason that SEIFSA has convened this Ministerial Conference to be followed by the Presidential Banquet Dinner where his Excellency President Cyril Ramaphosa will be the guest of honour. The objective of the conference is to bring the critical stakeholders, namely government and business, to the table to explore collaborative options to resolve the many bottlenecks faced by the country and to create an industrial policy framework that will unlock the value inherent in the metals and engineering sector.

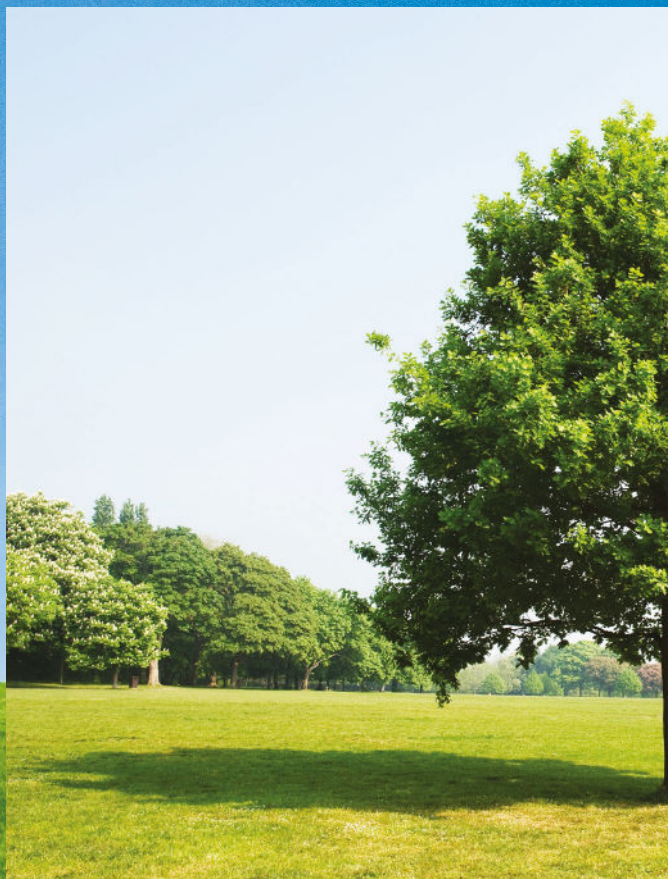
SEIFSA's philosophy has always been that the country needs a solid partnership founded on collaboration and mutually beneficial cooperation. The Federation remains committed to this aspiration. We are of the firm view that this conference presents a very significant platform for the development of policy recommendations, the formation of strategic partnerships and, importantly, a dynamic commitment to action.

Thank you to all the generous sponsors that have made this event possible and, most importantly, to all the captain of industry that continue to support the Federation in its endeavor to create a thriving and progressive metals and engineering sector.

Yours sincerely

**Elias Monage**





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## Background

The Steel and Engineering Industries Federation of Southern Africa (SEIFSA) is the principal advocate for companies operating in the metals and engineering sector.

SEIFSA as a Federation represents 18 Employer Organisations, who collectively represent in excess of 1 250 companies and employ approximately 170 000 employees in the sector.

The Federation is in its 81st year of existence, having been formed in 1943.

## Metals and Engineering Sector Facts and Figures

The metals and engineering sector is an integral part of the global and domestic economy. The sector is a crucial supplier of inputs into major sectors such as mining, the automotive sector, construction and other manufacturing sub-industries.

The sector is also a strategic avenue through which the country converts its vast mineral endowment to final engineered products, domestically.

For context hereunder some **broad economic statistics** relating to the metals and engineering sector:

| Sub-Sector                              | % of Manufacturing | % of M&E     |
|---|--------------------|--------------|
| Plastic products                        | 2,05               | 7,8          |
| <b>UPSTREAM</b>                         |                    |              |
| Basic iron and steel products           | 2,92               | 11,1         |
| Non-ferrous metal products              | 3,54               | 13,5         |
| <b>INTERMEDIATE</b>                     |                    |              |
| Structural metal products               | 2,01               | 7,7          |
| Other fabricated metal products         | 3,65               | 13,9         |
| <b>HEAVY AND LIGHT ENGINEERING</b>      |                    |              |
| General purpose machinery               | 3,45               | 13,2         |
| Special purpose machinery               | 3,73               | 14,2         |
| Household Appliances                    | 0,66               | 2,5          |
| Electrical machinery and apparatus      | 2,14               | 8,2          |
| Bodies - MV, trailers and semi-trailers | 0,75               | 2,9          |
| Other transport equipment               | 1,32               | 5,0          |
| <b>Total M &amp; E Sector</b>           | <b>26,22</b>       | <b>100,0</b> |

**\_Continues on page 7**

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# Background cont....

The sector constitutes 26.2% of the total manufacturing sector, representing the entire value chain from the production of steel, metal casting and fabrication to heavy engineering.

For additional context, also included hereunder some **economic statistics** relating to the metals and engineering sector:

| METALS AND ENGINEERING SECTOR ECONOMIC DASHBOARD |        |        |        |        |       |
|--|--------|--------|--------|--------|-------|
| Economic Variable                                | 2020   | 2021   | 2022   | 2023   | %     |
| M&E Production (% growth/contraction)            | -12,1% | 27,1%  | 1,5%   | 1,7%   |       |
| M&E GDP (Rand billion) - nominal                 | 160,3  | 186,9  | 207,0  | 218,4  | 5,5%  |
| M&E GDP (% growth/contraction) (2015 Prices)     | -11,1% | 5,1%   | 0,3%   | -5,9%  |       |
| M&E Share of Manufacturing (%)                   | 26,2%  | 26,2%  | 26,2%  | 26,2%  |       |
| M&E Share of GDP (%) - direct                    | 3,2%   | 3,4%   | 3,6%   | 3,3%   |       |
| M&E Capacity Utilisation (%)                     | 66,6%  | 75,4%  | 75,7%  | 75,3%  |       |
| M&E Sector Input Cost Inflation (%)              | 12,4%  | 9,8%   | 13,5%  | 5,2%   |       |
| M&E Employment (number)                          | 375531 | 371576 | 370431 | 362871 | -2,0% |
| M&E Employment (% growth/contraction)            | -5,10% | -1,1%  | -0,3%  | -2,0%  |       |
| Gross Earnings (Rand billion)                    | 96,7   | 105,6  | 112,2  | 113,9  | 1,5%  |
| M&E Total Sales (Rand billion)                   | 652,6  | 826,4  | 920,9  | 937,0  | 1,7%  |
| M&E Export Sales (Rand billion)                  | 263,0  | 331,7  | 385,0  | 423,4  | 10,0% |
| Export sales % of total sales                    | 40,3%  | 40,1%  | 41,8%  | 45,2%  |       |
| M&E Imports (Rand billion)                       | 377,7  | 450,5  | 557,3  | 649,3  | 16,5% |
| M&E Trade Balance (Rand billion)                 | -114,7 | -118,8 | -172,3 | -225,9 | 31,1% |
| Gross Fixed Capital Investment (Rand billion)    | 22,28  | 20,26  | 27,04  |        |       |

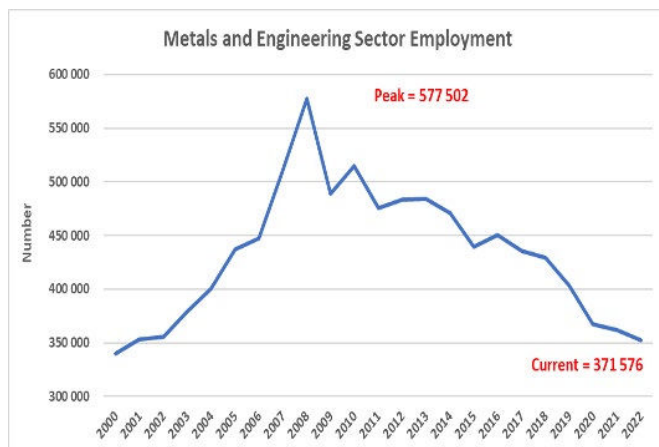
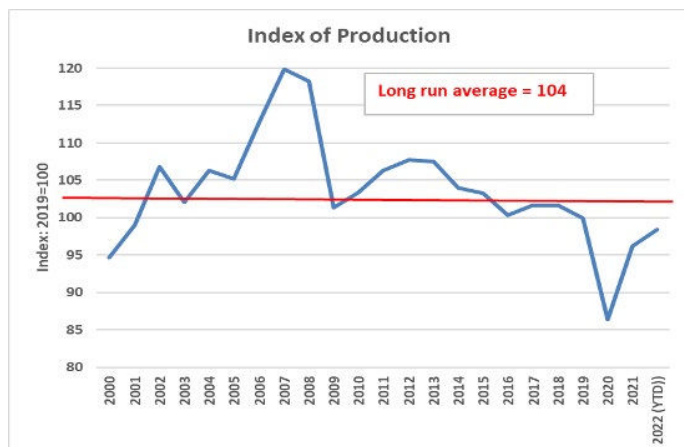
Source: Stats SA, SEIFSA, SARS, Quantec



Despite the potential of the sector, the graphs on the next page are the most effective way of communicating the distress that the sector has experienced over the last 15 years.

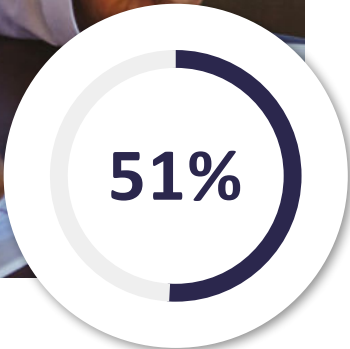
Production trends have been on a structural downward trajectory since the 2008/ 2009 global financial crisis, from which the sector has never fully recovered.

The sector for all intense and purposes has been in a structural recession since 2008.



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## Background cont....

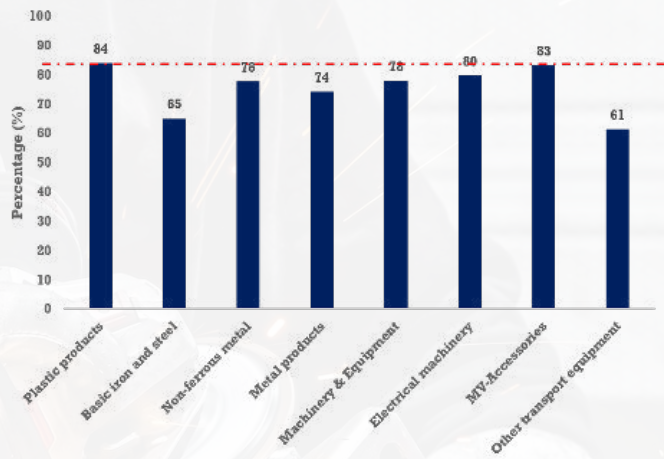
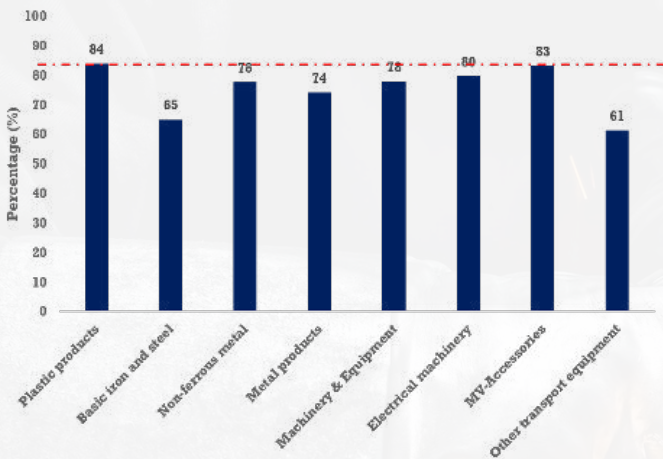
As is to be expected, the sector was not spared from the economic disruption of Covid-19. Whilst a sharp recovery has been noted, production levels as at the end of 2023 were 4% below the long-run average of production.

On the employment front, the sector has lost 205 926 jobs from the 2008 peak of 577 502 to the current employment count of 371 576.

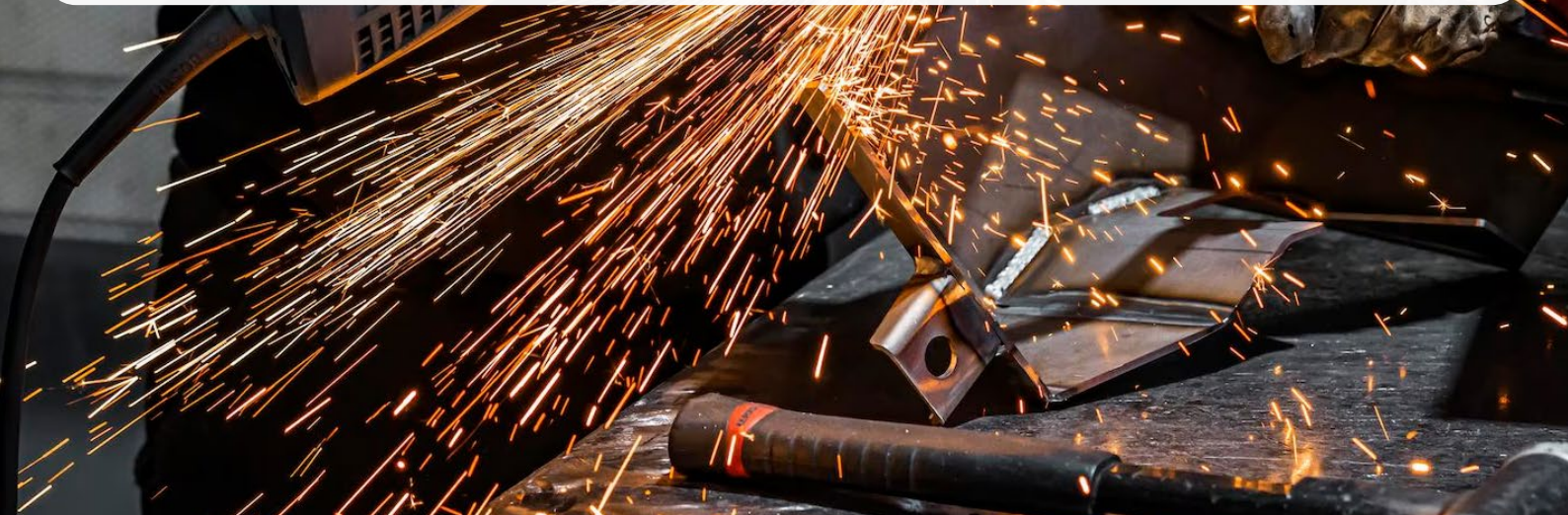
The sector enjoys a relatively high job multiplier (6 times) per job created in the metals and engineering sector. The economic multiplier in the upstream of the sector can be as high as 8 times. Therefore, the sharp downward trajectory of employment in the metals and

engineering sector suggests a much wider socio-economic problem for the country.

Moreover, a point worth highlighting is the under-utilisation of capacity in the sector, which has adverse implications on competitiveness and sustainability. This is a function and in response to the depressed levels of demand for the sectors products. This, however, also presents an important opportunity, that as demand is increased through greater infrastructure projects, the sector can respond by ramping up production with minimal investment required. This way the turn-around of the sectors fortunes can be achieved and realised at a relatively fast pace.



A collaborative approach to resolving the many bottlenecks faced by the sector and creating industrial policy solutions to unlock the value inherent to the sector can positively contribute to arresting the unemployment crisis of the country.



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# Programme Moderators



**Faith Mangope**  
ENCA Broadcaster

Faith Mangope is a dynamic broadcaster and media professional, currently hosting “South Africa Tonight” on ENCA and “Power Lunch” on Power 98.7. Formerly the Station Manager of Massiv Metro and host of e.tv’s “Sunrise,” she has been recognized as a leading young South African by Mail & Guardian and Independent Newspapers. As a Washington Fellow, she interned at Africa.Co and is the founder of FTA Media Communications and the New G App.

Faith recently joined Duke University’s faculty and established the Faith Mangope Technology and Leadership Institute to address digital skills gaps in Africa.



**Honey Mamabolo**  
Chief Executive Officer  
Ceive Africa Group and SEIFSA Non-Executive Director

Honey is an accomplished business leader and relationship builder with strong negotiation and influencing skills honed over 20 years, with a proven track record of business renewal and financial growth through leveraging people and technology.



**Tumi Tsehlo**  
Chief Executive Officer  
Dynamic Fluid Control and  
SEIFSA Non-Executive Director

Tumi Tsehlo is the Chief Executive Officer of Dynamic Fluid Control (Pty) Ltd. He has 23 years’ experience in senior management positions in the electrical and technology fields, was the Managing Director of the South African Mint Company for seven years and has served on various other Boards. He also serves as a Board member of SEIFSA

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## Speakers' Profile



### **Enoch Godongwana** Minister of Finance

Mr Enoch Godongwana was appointed as Minister of Finance from 3 July 2024. He also held this position from 5 August 2021 to 19 June 2024.

He holds an MSc degree in Financial Economics from the University of London and is a member of the National Executive Committee of the African National Congress (ANC) since 1997.

He is the current chairperson of the ANC's Economic Transformation sub-committee. Prior to his appointment as the Minister of Finance, Godongwana was the Chairperson of the Board of the Development Bank of Southern Africa. Among others, he has also been appointed to the Boards of the New Development Bank and Mondi plc, CEO of the Financial Sector Charter Council and Member of the Policy Board for Financial Services and Regulation.

He served in government as the Deputy Minister of Economic Development, Deputy Minister of Public Enterprises, Member of Parliament, Member of the Eastern Cape Provincial Legislature, and a Member of the Executive Council in the Eastern Cape responsible for Finance, Economic Affairs, Environment and Tourism.



### **Parks Tau** Minister of Trade Industry and Competition

Former Deputy Minister of Cooperative Governance and Traditional Affairs from March 2023 to June 2024.

Before becoming a member of Parliament, Tau was a member of the Gauteng Provincial Legislature, where he served in the Gauteng Executive Council as MEC for Economic Development from December 2020 to October 2022. Prior to that, he was Deputy Minister of Cooperative Governance and Traditional Affairs between May 2019 and December 2020.

Tau was the mayor of the City of Johannesburg. From 2018 to 2022, he was the provincial treasurer of the Gauteng ANC branch. In December 2022, he was elected to a five-year term on the ANC NEC.



### **Nomakhosazana Meth** Minister of Employment and Labour

Nomakhosazana Meth is a distinguished South African politician currently serving as the Minister of Employment and Labour of the Republic of South Africa. She is the Member of the National Assembly and Cabinet, deployed by the ruling party, the African National Congress (ANC). She is the member of the National Executive Council (NEC) of the ANC and has served as Chairperson of the ANC Women's League in OR Tambo Region.

She holds a Certificate in Education and Empowerment Program (EEP) from the National School of Government (NSG). She has a Certificate in SA Government Law from the University of Zululand. She holds a Certificate in Executive Municipal Leadership Development Programme (EMLDP) from the University of Pretoria. She obtained a Certificate and an Advanced Certificate in Local Government Law and Administration from the University of Fort Hare. She holds Honours in Public Administration degree from the University of Fort Hare.



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## Speakers' Profile



### Elias Monage

Group Chief Officer of Afika Group (Pty) Ltd and SEIFSA Non-Executive Director

Elias Monage is the Executive Chairman of Arabela Holdings (Pty) Ltd and Afika Holdings (Pty) Ltd. He is a member of the BRICS Business Council South Africa and has been Convener of the Black Business Council at NEDLAC and as the President of CAPES.

Mr Monage obtained a degree in Insolvency Law and Practice at Rand Afrikaans University (now known as the University of Johannesburg). He has also studied Telecommunication, Regulation Policy and Management at the University of the Witwatersrand and holds a qualification in Executive Coaching from the University of California in Berkeley.

s Monage is the Executive Chairman of Arabela Holdings (Pty) Ltd and Afika Holdings (Pty) Ltd. He is a member of the BRICS Business Council South Africa and has been Convener of the Black Business Council at NEDLAC and as the President of CAPES.

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### Pieter du Plessis

Chief Executive Officer of Atlantis Foundries (Pty) Ltd and SEIFSA Non-Executive Director

Experienced Chief Executive Officer with a demonstrated history of working in the automotive industry. Skilled in Lean Manufacturing, Foundry Management, Manufacturing Operations Management, Quality Management, and Project Management. Strong business development professional graduated from University of Stellenbosch.



### Kgosientso Ramokgopa

Minister of Energy and Electricity

Dr Kgosientso David Ramokgopa was appointed as Minister of Electricity and Energy from 3 July 2024.

He was previously Minister of Electricity from 6 March 2023 to 19 June 2024.

Prior to his appointment as Minister, he was Head of the Investment and Infrastructure office in the office of the President of the Republic of South Africa and the Head of Infrastructure South Africa. Dr Ramokgopa is also an appointed Professor of Practice of the University of Johannesburg in the School of Public Management, Governance and Public Policy.

Prior to this, Dr Ramokgopa was Gauteng MEC (Member of Executive Committee) for Economic Development, Agriculture and Environment. Previously, he has held the position of Executive Mayor of the City of Tshwane between 2010 and 2016, at the time he was one of the youngest Mayors of a Metropolitan in the country.

Dr Ramokgopa's previous positions include holding the position of CEO for both the Metropolitan Trading Company and the Johannesburg Market and he has previously been the Deputy Chairperson of the board of Trade and Investment in Limpopo. Dr Ramokgopa holds a PHD from the University of Pretoria, A Masters of Public Administration from the University of Pretoria and a Masters of Business Leadership from the University of South Africa. He completed his BSC Civil Engineering at the University of Durban Westville in 1998.



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We congratulate SEIFSA on hosting the Metals and Engineering Industries Ministerial Conference. We value your contribution to transforming and growing a better, more prosperous South Africa.

For more information, please contact:

**Natalie Phillips**  
Deputy Managing Director,  
Africa Client Group  
021 901 1700

**Phelisa Ngonyama**  
Client Director of  
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## Speakers' Profile



### **Pemmy Majodina** Minister of Water and Sanitation

Ms Pemmy Majodina was appointed as Minister of Water and Sanitation from 3 July 2024.

She was a member of the National Council of Provinces from 1992 until 2004. Before she became a Member of Parliament in 2019, she served as a member of the Eastern Cape Provincial Legislature from 2004 to 2019.

She was appointed as Eastern Cape Member of the Executive Council (MEC) for Health from 2004 to 2008; MEC for Roads and Public Works from 2009 to 2010; MEC for Social Development and Special Programmes from 2010 to 2014; MEC for Sport, Recreation, Arts and Culture from 2014 to 2018, and MEC for Public Works from 2018 to 2019.

Ms Majodina served in various political roles, including in regional, provincial and national executives of the South African Students' Congress, African National Congress (ANC) Youth League, ANC Women's League and South African Communist Party.

She is a former member of Umkhonto we Sizwe, the ANC's defunct military wing, and is an educator by profession.



### **Barbara Creecy** Minister of Transport

Served as the Minister of Forestry, Fisheries and Environment, 30 May 2019 - June 2024. One of the longest-serving Members of the Gauteng Provincial Legislature. She joined the legislature in 1994 and, until 2004, served in different portfolios, including Deputy Chief Whip and Chairperson of the Social Development and Education Committees.

In 2004, she was appointed MEC for Sports, Recreation, Arts, and Culture. After the 2009 General Elections, Creecy moved to the Education portfolio.

She holds an Honours Degree in Political Science from Wits and a Master's in Public Policy and Management from the University of London.



### **Dean Macpherson** Minister of Public Works & Infrastructure

Mr Dean William Macpherson was appointed as Minister of Public Works and Infrastructure from 3 July 2024.

He is an experienced businessman and politician who is passionate about economic policy and job creation. Mr Macpherson has been serving as a public representative since 2009, initially as a local government councillor and since 2014 as a Member of Parliament for the Democratic Alliance (DA).

During the Fifth Parliament (2014-2019), he served as the DA's Shadow Minister of Trade and Industry and a Whip in the National Assembly. He sits on the Advisory Board of the South Africa-United Kingdom Chamber of Commerce in London. In 2021, he was elected Chairperson of the DA in KwaZulu-Natal.

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## Speakers' Profile



### Mike Benfield

Group Chief Executive Officer at Macsteel

Mike Benfield joined Macsteel in September 2015. After years of operating in a declining South African market, Macsteel looked to Mike's decisive leadership style to steer the steel giant towards competitiveness and sustainability into the future.



### Mervin Naidoo

Group Chief Executive Officer at ACTOM and SEIFSA  
Non-Executive Director

Mervyn is a Professional Electrical Engineer and registered with the Engineering Council of South Africa. He has been with the ACTOM Group for 21 years, having previously served as Divisional CEO of LH Marthinusen and Reid & Mitchell, an Executive Director of Savcio Holdings and various other Senior Management positions within the Group. Mervyn serves as a Board member of SEIFSA, an Executive Member of the Manufacturing Circle of South Africa and is extensively involved in various community and social responsibility initiatives.



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# Programme

| TIME          | TOPIC  | SPEAKERS  |
|---------------|--|---|
| 07h30 - 08h30 | <b>Registration and Check-In</b>   | <b>All</b>  |
| 08h30 - 09h00 | <b>Security Checks, Protocols and Seating of Delegates</b>   | <b>All</b>  |
| 09h00 - 09h15 | <b>Welcome and Introductory Remarks</b>  | <b>Faith Mangope</b><br>Programme Director  |
| 09h15 - 09h45 | <b>Scene Setting, Goals and Objectives for the Day</b>   | Elias Monage<br>Federation President<br>and SEIFSA Board<br>Chairperson   |
| 09h45 - 10h15 | <b>Introduction of the First Panel by the Business Facilitator</b><br>Theme: Macro-Economic Policy:<br>Reindustrialising the Metals and Engineering Sector and Confronting South Africa's Socio-Economic Challenges  | <b>Faith Mangope</b><br>Programme Director  |
|               | <b>Theme: Macro-Economic Policy:</b><br>Reindustrialising the Metals and Engineering Sector and Confronting South Africa's Socio-Economic Challenges<br><br><b>Panel:</b><br><br>Minister of Finance, <b>Mr Enoch Godongwana</b><br>Minister of Trade Industry and Competition<br><b>Mr Parks Tau</b><br>Minister of Employment and Labour<br><b>Ms Nomakhosazana Meth</b><br><b>Elias Monage</b> , Group Chief Officer of Afika Group (Pty) Ltd and SEIFSA Non-Executive Director<br><b>Pieter du Plessis</b> , Chief Executive Officer: Atlantis Foundries (Pty) Ltd and SEIFSA Non-Executive Director   | <b>Honey Mamabolo</b><br>Chief Executive Officer:<br>Ceive Africa Group and<br>SEIFSA Non-Executive<br>Director |
| 10h15 -12h15  |  <h2>Panel One</h2> <p>Each Minister will be afforded 15-20 minutes to address the gathering on the road ahead, focusing on the opportunities that can reignite growth and contribute to the reindustrialization of this strategically important sector of the economy for the benefit of all of South Africa's people</p> <p>After all the Ministers have spoken, the Panel comprising of the three Ministers and two Captains of Industry will enter into a facilitated discussion which will reflect on the inputs from the respective Ministers and then take questions from the floor.</p> |   |



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BSi Steel Pty Ltd was founded in 1985, for more than three decades we have forged a peerless reputation across South Africa as a trusted, reliable supplier. We now command a significant market share in steel distribution throughout South Africa and continue to grow our business on solid foundations. Our distribution platform has been structured to achieve optimum efficiency and excellent service to our wide spread clients. Kliprivier is our central distribution & processing warehouse that services both South Africa and our export markets.

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We stock a wide range of structural steel sections for the construction and mining industries. Products include Beams, Channels, Angles, Flat Bar, Square Bar, Round Bar & Reinforcing. We stock a wide range of Steel Plate in a number of steel grades, CQ, S355, Bennox, BSI400 & BSI500. We are one of the largest distributors of Flat Product including Hot Rolled, Cold Rolled, Galvanized & Colour Coated Coils. These are sold as Coil, Sheet, Slit & Blanks as required.

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# Programme

| TIME          | TOPIC   | SPEAKERS   |
|---------------|---|--|
| 2h15 - 13h30  | Lunch   | All  |
| 13h30 - 14h00 | <p><b>Introduction of the Second Panel by the Business Facilitator</b></p> <p><b>Theme – Infrastructure Investment and Industrialisation:</b></p> <p>Opportunities for the Metals and Engineering Sector, Stimulating Demand and Contributing to Growth</p> <p><b>Panel:</b></p> <p>Minister of Energy and Electricity,<br/><b>Kgosientso Ramokgopa</b><br/>Minister of Water and Sanitation,<br/><b>Ms Pemmy Majodina</b><br/>Minister of Transport, <b>Ms Barbara Creecy</b><br/>Minister of Public Works &amp; Infrastructure,<br/><b>Mr Dean Macpherson</b><br/><b>Mike Benfield</b>, Group Chief Executive Officer<br/>Macsteel<br/><b>Mervyn Naidoo</b>, Group Chief Executive<br/>Officer at ACTOM and SEIFSA Non-Executive Director</p> | <p><b>Faith Mangope</b><br/>Programme Director</p> <p><b>Facilitator:</b><br/><b>Tumi Tsehlo</b>,<br/>Executive Officer:<br/>Dynamic Fluid Control<br/>and SEIFSA Non-Executive<br/>Director</p> |
| 14h00 - 16h30 | <div data-bbox="379 1294 842 1429" data-label="Section-Header"> <h2>Panel Two</h2> </div> <p>Each Minister will be afforded 15-20 minutes to address the gathering on the road ahead, focusing on the opportunities that can reignite growth and contribute to the reindustrialization of this strategically important sector of the economy for the benefit of all of South Africa's people.</p> <p>After all the Ministers have spoken, the Panel comprising of the three Ministers and two Captains of Industry will enter into a facilitated discussion which will reflect on the inputs from the respective Ministers and then take questions from the floor.</p>  |  |
| 16h30 - 17h00 | <b>Reflections on the Day's Events</b>  | <b>Elias Monage</b><br>Federation President<br>and SEIFSA Board<br>Chairperson   |
| 17h00         | <b>Word of Thanks and Closure</b>   | <b>Faith Mangope</b>   |

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**1**

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Smart



Niche



Different



Creative

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Meago uses an active investment strategy within agreed upon client restrictions. Portfolios are constructed to reflect Meago's fundamental investment principles:

- 01** Attractive recurring income at acceptable risk level
- 02** Be overweight with companies with reasonable valuations relative to investment alternatives.
- 03** Continually recycle its position by selling outperforming and fully valued assets and buying undervalued shares at an opportune time.
- 04** Invest in companies with sustainable cash flow and strong balance sheet that can grow and support the dividend payout.
- 05** Companies with assets in strong and growing nodes.
- 06** Invest in companies with good corporate governance and are conscious on social and environmental issues.

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